

Aggregate Holdings S.A., Luxembourg

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CONSUS REAL ESTATE AG ANNOUNCES CAPITAL INCREASE WITH SUBSCRIPTION RIGHTS

Consus Real Estate AG (“CONSUS”) announces its capital increase with subscription rights to fund additional pipeline growth of its development business and to enhance strategic flexibility. The gross proceeds from the capital increase may amount to up to approx. €287 million.

- Issue of up to 39.9 million new shares**
- Subscription ratio of 11:23**
- Subscription price of €7.20 per share**

CONSUS contemplates to issue a total of up to 39.9 million newly issued ordinary registered no par value shares utilizing its authorized capital. The subscription price will be €7.20 per newly issued share.

The subscription ratio will be 11:23. This means that existing shareholders may acquire 11 new shares for 23 existing shares at the subscription price during the subscription period which is expected to run from and including 3 July 2018 to and including 16 July 2018. The subscription rights are expected to be trading on Xetra as well as Xetra Frankfurt Specialist and the open market of Munich Stock Exchange during the period from 3 July up to and including 12 July 2018. Any new shares not subscribed for during the subscription period will be offered to institutional investors in a private placement on or around 17 July 2018. The first day of trading of the newly issued shares is expected to be on or around 20 July 2018.

The newly issued shares will have full dividend rights from 1 January 2017. The gross proceeds from the offering in the event of a placement of all new shares, which will be executed on a best efforts basis, are expected to amount to up to €287 million.

The Company intends to use the net proceeds from the capital increase to fund additional pipeline growth of its development business and to enhance its strategic flexibility. This includes (i) further acquisitions of additional development projects through the Company or its subsidiary CG Gruppe AG, and (ii) selected add-on acquisitions of real estate developers by the Company. In the event that the CG Gruppe AG (“CG”) will seek to acquire additional development projects, the Company intends to provide financing through equity contributions, which will also facilitate raising the Company’s stake in CG.

CONSUS’s major shareholder Aggregate Deutschland S.A. intends to partially exercise its subscription rights in the amount of at least €75 million.

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Andreas Steyer, the CEO of CONSUS, intends to purchase new shares in the amount of approximately €2 million in connection with the capital increase.

CONSUS expects that the prospectus in relation to the capital increase will be published in the course of today.

Deutsche Bank and UBS are acting as Joint Global Coordinators and, together with Baader Bank, as Joint Bookrunners.

Aggregate Holdings S.A., Luxembourg, The Management