



Aggregate Holdings SA: Adler cleared of all material allegations

Luxembourg 22 April 2022. Aggregate Holdings S.A. (“Aggregate”) today welcomes KPMG's final report on Viceroy's allegations against Adler Group S.A. (“Adler”). Aggregate is pleased but not surprised that Adler was cleared of all material allegations. In February, Aggregate was cleared of all Viceroy allegations by a special report from Hogan Lovells International LLP.

The Viceroy report and the campaign by Fraser Perring caused significant negative financial impact on all Adler shareholders and bondholders. Aggregate has always considered this to be clear market manipulation by Viceroy and its related parties, who never acted in the interests of investors or in good faith. Following this clear conclusion, Aggregate looks forward to returning its full attention to creating value for the benefit of all stakeholders.

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About Aggregate Holdings SA

Aggregate is a predominantly German-focused real estate investment company, with interests also in Portugal. As at H1 2021, the company had €8.3bn of assets and a project portfolio with €9.5bn Gross Development Value. In its Build & Hold division, Aggregate owns Quartier Heidestrasse, the largest mixed use real estate development project in central Berlin with c.295,000 sqm of gross construction area (“GCA”), Fürst, the prime commercial asset located on Kurfürstendamm in central Berlin with c. 183,000 sqm of GCA, and Walter and Green Living projects in Berlin with a combined GCA of 620,000 sqm. Aggregate also owns in its Build & Sell division VIC Properties, the largest real estate developer in Portugal with c.570,000 sqm of GCA and €2.8bn Gross Development Value. Additionally, Aggregate holds a c.6% stake in Adler Group SA, one of the largest residential real estate players in Germany.