



## **Aggregate Holdings SA: Successful sale of stake in S IMMO to focus on core real estate business**

Luxembourg, 3 December 2021 - Aggregate Holdings S.A. ("**Aggregate**") today announced that it has successfully sold its 10.79% stake in S IMMO AG. The stake was sold on 2 December, 2021 at a premium to the closing share price on 1 December 2021.

The transaction is a further demonstration of Aggregate's commitment to focus further on its core real estate business, and in particular the flagship Build & Hold projects in Berlin, the 26.6% stake in Adler Group AG and the development business in Portugal.

"Aggregate has now successfully completed a number of asset disposals, and will continue this process of focussing more intensely on its core business." commented Benjamin Lee, Chief Financial Officer at Aggregate Holdings.

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### **About Aggregate Holdings**

Aggregate Holdings SA ("**Aggregate**") is a predominantly German-focused real estate investment company, with interests also in Portugal. The company has €8.3bn of assets and a project portfolio with €9.5bn Gross Development Value. In its Build & Hold division, Aggregate owns Quartier Heidestrasse, the largest mixed use real estate development project in central Berlin with c.295,000 sqm of gross construction area ("**GCA**"), Fürst, the prime commercial asset located on Kurfürstendamm in central Berlin with c. 183,000 sqm of GCA, and Walter and Green Living projects in Berlin with a combined GCA of 620,000 sqm. Aggregate also owns in its Build &



Sell division VIC Properties, the largest real estate developer in Portugal with c.570,000 sqm of GCA and €2.8bn Gross Development Value. Additionally, Aggregate holds the 26.6% strategic stake in Adler Group SA, one of Europe's largest residential players, among other investments.