

## Aggregate Holdings SA successfully places EUR 400 million Senior Bond

**Aggregate Holdings SA successfully places EUR 400 million Senior Unsecured Bond via exchange and open offer**

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- **Successful placement of EUR 400 million bond with investors via exchange and open offer**
- **Unrated senior bond with coupon of 6.875% issued at par**
- **Five year term with maturity in 2025**
- **Net proceeds to be primarily used for the refinancing of the existing EUR 350m notes due 2021 as well as for general corporate purposes and investment opportunities**

Luxembourg, 30 October 2020 : Aggregate Holdings SA (“Aggregate”) successfully issued a senior bond with a total nominal amount of EUR 400,000,000. The bond was underwritten by Deutsche Bank and Santander and placed with institutional investors today, through a combination of an exchange offer and a new issue. The EUR 400m bond has been issued at par with a 6.875% p.a. coupon and a maturity of five years (due November 2025). EUR 282,942,000 of the existing EUR 350m notes due 2021 were tendered for exchange in to the new bond.

The net proceeds from the issue will be used for the refinancing of the remaining outstanding portion of the EUR 350m notes due August 2021, general corporate purposes and investment opportunities.

The bonds are governed by German law and are expected to be listed on the Euro MTF Market of the Luxembourg Stock Exchange.

Benjamin Lee, CFO of Aggregate, commented : “Throughout the process, we had very good institutional investor feedback reflecting on the strength of our asset base and the future potential of the company. We look forward to engaging with investors going forward as the company delivers on its milestones.”

### **Contact**

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### **About Aggregate Holdings**

Aggregate Holdings SA (“Aggregate”) is a predominantly German-focussed real estate investment company, with interests also in Portugal. The company has €3.6bn of assets and a €6.8bn gross development value project portfolio over

three divisions. The Build-to Hold Division contains Quartier Heidestrasse, the largest real estate development in Central Berlin with over 230,000 sqm of gross lettable area, which is due to be fully completed by 2023. The Build-to-Sell division contains VIC, the largest developer in Portugal, with two developments on the Lisbon waterfront and a development near to Comporta, just south of Lisbon on the coast. The flagship Prata project will have first completions in 2020, with full completion in 2023. The Financial Real Estate assets division includes the 22.5% strategic stake in Adler as well as other real estate assets.

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